

Director and Member - Larry Hawron  
 General Secretary - Larry Hirsinger  
 Co-Editor - Larry Hirsinger  
 Editor - Larry Hirsinger  
 Treasurer - Larry Hirsinger  
 Secretary - Larry Hirsinger  
 Assistant Secretary - Larry Hirsinger  
 Corresponding Secretary - Larry Hirsinger  
 Recording Secretary - Larry Hirsinger  
 Secretary - Larry Hirsinger

REPORT OF BOARD OF DIRECTORS

The Board of Directors has reviewed and approved the following report to the members of the Federation for the year ending September 30, 1977:

**FINANCIAL STATEMENT**

**NATIONAL SWINE IMPROVEMENT FEDERATION**

FY Ending September 30, 1977

BALANCE ON OCTOBER 1, 1976 ----- \$1,935.02


**Income:**

37 Memberships -----	\$1,850.00
2 Associate Memberships -----	50.00
Annual Meeting Registrations -	\$1,694.00
	<u>\$3,594.00</u>

**Expenses:**

Printing & Duplicating -----	\$ 269.26
Postage -----	179.50
Secretarial Assistance -----	127.50
Office Supplies -----	468.73
Annual Meeting Expenses -----	1,319.28
Membership Refund -----	50.00
Incorporation Costs -----	465.35
	<u>\$2,879.62</u>

BALANCE ON SEPTEMBER 30, 1977 ----- \$2,649.40

  
 Irvin T. Omtvedt  
 Secretary-Treasurer

Respectfully Submitted,  
  
 Irvin T. Omtvedt  
 Secretary-Treasurer